

We welcome Kay-Oliver Bunn at IOI Oleo GmbH!

Dear Business Partners,

We are pleased to inform you that Mr Kay-Oliver Bunn joined IOI Oleo GmbH on 1 October 2024 as the new Chief Sales & Marketing Officer.

As a member of the Executive Board, Mr Bunn assumes responsibility for Products & Markets and hence the strategic leadership of the Pharma, Personal Care, Nutrition and Technical Applications business units. He is also responsible for the areas Marketing, Customer Service, Logistics and Business Development Pharma. He reports directly to Chief Executive Officer Thomas Kummer.

Mr Bunn has 20 years of experience in the areas of strategy, B2B marketing and sales as well as commercial operations. Before joining our company, he was responsible from 2020 on for the strategic development, steering and digitalisation of sales, marketing and service at the overall group level of an international family business in the chemical industry. The 49-year-old studied in Germany and abroad and has a Master of Business Administration. He has been living with his family in Hamburg for a year now.

"We are very happy to have gained Kay-Oliver Bunn for our company", says Thomas Kummer, CEO of IOI Oleo GmbH. "I am looking forward to the close cooperation with him and the team on the Executive Board. I am convinced that together we are well prepared for the opportunities and challenges that lie ahead for our company. We remain true to our values, flexible and committed in our daily work."

Kean Hua Tan, Deputy Group CEO of IOI Group adds: "Kay-Oliver Bunn complements the Executive Board of our subsidiary with his extensive experience and intercultural competency that are very relevant to our company. We look forward to his contribution and wish him every success in his new role."

Sincerely,

Thomas Kummer Chief Executive Officer

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Hamburg, November 2024